

I MINA' TRENTAI UNU NA LIHESLATURAN GUÅHAN
2011 (FIRST) Regular Session

2011 MAY 23 11 9:15

Bill No. 205-31 (COR)

Introduced by:

V. Anthony Ada
A.B. Palacios, Sr.



**AN ACT AUTHORIZING *I MAGA'LAHEN GUAHAN* TO
BORROW UP TO \$2,000,000 FOR THE PURCHASE AND
INSTALLATION OF A NEW EMERGENCY 911 SYSTEM.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

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3 **Section 1. Authorization To Borrow For Purposes Of Purchasing and**
4 **Installing a New Emergency 911 System.** *I Maga'lahaen Guahan* is authorized to
5 borrow a sum not to exceed Two Million Dollars (\$2,000,000) for the purchase
6 and installation of a new emergency 911 system. The obligation may be a general,
7 special or limited obligation of the Government of Guam subject to the terms and
8 conditions herein.

9 The borrowing authorization shall be subject to the following terms and
10 conditions:

11 (1) The term of the obligation shall not exceed Seven (7) Years;

12 (2) That all or a portion of the revenues of the *Enhanced 911 Emergency*
13 *Reporting System Fund* may be applied towards repayment of the obligation and
14 securitization of the obligation authorized herein.

15 (3) That the obligation shall conform to all local laws, unless expressly
16 exempted by this Section, and all federal laws applicable to Guam.